Industry Canada
Office of the Superintendent of Bankruptcy Canada

Industrie Canada
Bureau du surintendant des faillites Canada

CCAA Statistics in Canada

Fourth Quarter of 2014

Canada

OSB • BSF
Protecting the integrity of the insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q4 2014	Q3 2014	Q4 2013	Q3 2014 - Q4 2014	Q4 2013 - Q4 2014	12-31-2014	12-31-2013	+/- Change
Total Domestic Proceedings Filed[1]	**7**	**7**	**13**	**0**	**-6**	**25**	**32**	**-7**
Filing Affiliates	16	9	124	7	-108	38	179	-141
Filed by Publicly-Traded Companies	1	0	4	1	-3	3	9	-6
Filed by Privately-Held Companies	6	7	9	-1	-3	22	23	-1
Total Liabilities—Book Value ($millions)[2]	**$3,456.009**	**$4,812.003**	**$1,803.886**	**-$1,355.994**	**$1,652.123**	**$9,219.019**	**$3,047.288**	**$6,171.731**
% of Secured Liabilities	51.70%	21.81%	36.11%			37.67%	43.61%	
% of Unsecured Liabilities	48.30%	78.19%	63.89%			62.33%	56.39%	
Total Assets—Book Value ($millions)	**$701.009**	**$2,246.406**	**$1,875.790**	**-$1,545.397**	**-$1,174.770**	**$3,913.983**	**$3,367.503**	**$546.480**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q4 2014	Q3 2014	Q4 2013	Q3 2014 - Q4 2014	Q4 2013 - Q4 2014	12-31-2014	12-31-2013	+/- Change
Total Cross-Border Proceedings Filed[3]	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Foreign Main Proceedings	0	0	0	0	0	0	0	0
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
Total Liabilities—Book Value ($millions)[4]	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**
Total Assets—Book Value ($millions)	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q4 2014	Q3 2014	Q4 2013	Q3 2014 - Q4 2014	Q4 2013 - Q4 2014	12-31-2014	12-31-2013	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island						**1**		**1**
Domestic						1		1
Cross-Border								
Nova Scotia								
Domestic								
Cross-Border								
New Brunswick								
Domestic								
Cross-Border								
Quebec	**3**	**1**	**3**	**2**	**0**	**6**	**6**	**0**
Domestic	3	1	3	2	0	6	6	0
Cross-Border								
Ontario	**2**	**5**	**5**	**-3**	**-3**	**10**	**13**	**-3**
Domestic	2	5	5	-3	-3	10	13	-3
Cross-Border								
Manitoba							**1**	**-1**
Domestic							1	-1
Cross-Border								
Saskatchewan								
Domestic								
Cross-Border								
Alberta	**1**		**1**	**1**	**0**	**3**	**6**	**-3**
Domestic	1		1	1	0	3	6	-3
Cross-Border								
British Columbia	**1**	**1**	**4**	**0**	**-3**	**5**	**6**	**-1**
Domestic	1	1	4	0	-3	5	6	-1
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	**7**	**7**	**13**	**0**	**-6**	**25**	**32**	**-7**
Domestic	7	7	13	0	-6	25	32	-7
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada[5]

	Volume			+/- Change		12-Month Period Ending		
	Q4 2014	Q3 2014	Q4 2013	Q3 2014 - Q4 2014	Q4 2013 - Q4 2014	12-31-2014	12-31-2013	+/- Change
Agriculture, Forestry, Fishing and Hunting	**1**		**1**	**1**	**0**	**1**	**1**	**0**
Domestic	1		1	1	0	1	1	0
Cross-Border								
Mining and Oil and Gas Extraction	**3**	**1**	**3**	**2**	**0**	**6**	**8**	**-2**
Domestic	3	1	3	2	0	6	8	-2
Cross-Border								
Utilities								
Domestic								
Cross-Border								
Construction		**1**	**2**	**-1**	**-2**	**3**	**5**	**-2**
Domestic		1	2	-1	-2	3	5	-2
Cross-Border								
Manufacturing	**1**	**2**	**1**	**-1**	**0**	**6**	**4**	**2**
Domestic	1	2	1	-1	0	6	4	2
Cross-Border								
Wholesale Trade			**1**		**-1**		**1**	**-1**
Domestic			1		-1		1	-1
Cross-Border								
Retail Trade		**1**		**-1**		**1**	**3**	**-2**
Domestic		1		-1		1	3	-2
Cross-Border								
Transportation and Warehousing			**1**		**-1**		**3**	**-3**
Domestic			1		-1		3	-3
Cross-Border								
Information and Cultural Industries			**1**		**-1**		**1**	**-1**
Domestic			1		-1		1	-1
Cross-Border								
Finance and Insurance		**1**	**1**	**-1**	**-1**	**3**	**1**	**2**
Domestic		1	1	-1	-1	3	1	2
Cross-Border								
Real Estate, Rental and Leasing			**1**		**-1**	**2**	**1**	**1**
Domestic			1		-1	2	1	1
Cross-Border								
Professional, Scientific and Technical Services	**1**	**1**		**0**	**1**	**2**	**1**	**1**
Domestic	1	1		0	1	2	1	1
Cross-Border								
Management of Companies and Enterprises			**1**		**-1**		**1**	**-1**
Domestic			1		-1		1	-1
Cross-Border								
Administrative and Support, Waste Management and Remediation Services								
Domestic								
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance								
Domestic								
Cross-Border								
Arts, Entertainment and Recreation			**1**		**-1**		**2**	**-2**
Domestic			1		-1		2	-2
Cross-Border								
Accommodation and Food Services	**1**			**1**	**1**	**1**		**1**
Domestic	1			1	1	1		1
Cross-Border								
Other Services (except Public Administration)							**1**	**-1**
Domestic							1	-1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	**7**	**7**	**14**	**0**	**-7**	**25**	**33**	**-8**
Domestic	7	7	14	0	-7	25	33	-8
Cross-Border								

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.